

SUEZ Water Technologies & Solutions Group – Tax Strategy

For avoidance of doubt this tax strategy covers the UK sub-groups headed by:

- SUEZ Water Technologies & Solutions Holdings UK Limited
- Ondeo Industrial Solutions UK Limited

The UK sub-groups will herein be collectively referred to as the 'SWTS Group'.

The publication of this statement is regarded as complying with Part 2 of Schedule 19 Finance Act 2016 in respect of the year ended 31 December 2018.

Approach to risk management and governance

This tax strategy is aligned with the four fundamental principles defined in the SUEZ 'Ethics Charter':

- Compliance with laws and regulations
- Integrity
- Fairness
- Honesty and respect for others

All employees have an absolute duty to act in a way that could never cast the slightest doubt on the ethical integrity of SUEZ.

The CFO of SWTS SAS is responsible for ensuring appropriate controls are in place and effective. Internal processes and controls support the tax compliance and transactional obligations of the business.

The SWTS Group engages external advisors to assist its internal tax department with tax activities, including preparation and submission of filings. With the support of such external advisors, compliance with tax filing and payment obligations is a key responsibility of the SWTS Group.

Attitude towards tax planning

The SWTS Group has a strong commercial focus and as part of its duty to stakeholders will look to maximise value. This will include the utilisation of tax reliefs and allowances in the manner in which was intended by the tax authorities and statute. The SWTS Group does not engage in artificial tax arrangements.

Tax advice may be sought from external advisors in respect of material transactions and where there is significant uncertainty or complexity.

The level of acceptable risk

The level of tax risk that is considered acceptable within the SWTS Group is continually evaluated and monitored in line with its business objectives. SWTS Group's reputation, brand, and corporate and social responsibilities will inform the approach taken in any tax-sensitive transactions.

Working with HMRC

The SWTS Group has an open and transparent relationship with HMRC.